

Kaleidoscope Annual General Meeting
held on Wednesday, 25 January 2023 at 5.30 p.m.
Hutton CE Primary School, Church Lane, Hutton, Weston super Mare, BS24 9SN

Present:

Members: Ian Blackburn (IB) (Chair), Anne Davey (AD), Edward Gregory (EG), Emma Stacey (ES)

Trustees: Elizabeth Carrington-Porter (ECP), Jane Barry (JB), Tristan Cogan (TC) (Chair of Trustee Board), Lyn Gilbert (LG)

KMAT staff: Jacqui Cashmore (JWC) (Secretary), Jo Walters (JW) (Chief Finance Officer)

By invitation: Luci Amos, Executive Head, Becket Primary School and Hutton CE Primary School
Emma Bray, Headteacher, Christ Church CEVA Primary School
Emma Pinnock, Governor, Hutton CE Primary School
John Clark, Headteacher, Ashcombe Primary School
Kerry James, Acting Head, Worle Village Primary School
Chris Penny, Acting Head, St Martin's CofE Primary School
Mark Preddy, Co-Chair of Governors, St Martin's CofE Primary School
Kevin Roberts, Chair of Governors, Ashcombe Primary School
Rachel Whiting, Head of School, Hutton CE Primary School

		Action
1	Welcome	
1.1	The Chair for the Annual General Meeting was Ian Blackburn (IB), Member.	
1.2	IB welcomed everyone to the meeting and introductions were made.	
2	Disclosures	
	There were no disclosures of interest raised with regard to items on the agenda.	
3	Apologies for absence	
3.1	Apologies for absence were received from the following Trustees David Amos, Walter Lewis and Simon Marriott.	
3.2	With a quorum being present, the Chair declared the meeting open.	
4	Minutes of the Annual General Meeting held on 19 January 2022	
	The Minutes of the AGM held on 19 January 2022 were accepted and recorded as a true and accurate record of the meeting.	

		Action
5	To receive the annual accounts of the company for the period to 31 August 2022	
5.1	The accounts were presented to the meeting for consideration. They had been circulated to Members for inspection and are also available on Kaleidoscope's website.	
5.2	JW presented the accounts.	
5.2.1	Bishop Fleming our external auditors have completed their audit. The reports along with a full set of financial accounts have been circulated to members for inspection and can be found on the MAT website. Submission of the annual accounts has been completed along with the Annual Academy Return, meeting the DFE deadline, 19 January.	
5.2.2	<p>In Summary- the audit outcome is as follows:</p> <ul style="list-style-type: none"> ● The audit process went smoothly and our auditors confirmed there was nothing to bring to the attention of Trustees. ● Our auditors have given us a clean, unmodified audit report. ● The audit management letter contains one new "green rated" management point regarding one sample item relating to year 6 school trip expenditure. This was dated July 2021 and should have been included as a prior year expense. Both Bishop Fleming and Management have agreed this was an isolated error and no other similar errors have been identified. This matter has now been resolved. ● The management point raised last year regarding the timing of updates to Companies house has been satisfied. No further issues were identified. 	
5.2.3	<p>As shown within the Year end 31 August 2022 Summary</p> <ul style="list-style-type: none"> ● Our accounts show our total income & expenditure for the year with our net increase of £27,623 at year end. ● Our total Pension reserve has now reduced to a deficit of (£3,731,000) ● Highlights from our Balance sheet. <ul style="list-style-type: none"> ● Carry forward reserves, along with our Net increase for the year of £27,623, our total available reserves are now, £1,228,701. ● All 7 of our schools hold surplus reserves at year end, see note 17 to the annual accounts, page 51. Our school funds have largely remained stable across the Trust and overall remain strong. Whilst a large reduction of funds is noted at Ashcombe school, this was not unexpected and is a result of their contribution to their successful grant towards their building. ● Our total free reserves equate to 1.2 months expenditure. This is consistent with our reserves policy and within benchmarking targets. 	

		Action
	<ul style="list-style-type: none"> Our cash position remains strong. 	
5.2.4	Schools have worked hard to manage their budgets again this year whilst we continue to operate within challenging and unpredictable times. Costs are rising for us and budgets must continue to be closely monitored.	
5.2.5	We are pleased with this year's audit and feel this is a well-deserved recognition for all the hard work from our finance teams across Kaleidoscope. We would also like to take this opportunity to thank our central office team, Kerrie and Aimee, who both work so hard and really support our schools across the trust.	
5.3	It was RESOLVED that the accounts and annual report for the financial year ended 31 August 2022 be received.	
6	To receive a copy of the Audit and Risk Committee's report on the matters specified at paragraph 4.17 of the Academy Trust Handbook 2022	
6.1	The report was presented to the meeting for consideration. It had been shared with Members and Trustees and is also available on Kaleidoscope's website.	
6.2	It was RESOLVED that Audit and Risk Committee's report on the matters specified at paragraph 4.17 of the Academy Trust Handbook 2022 be received.	
7	To confirm the appointment of the external auditors of the company	
7.1	Members were asked to confirm the appointment of the external auditors of the company.	
7.2	It was RESOLVED that Bishop Fleming be appointed as Auditors to the company for the financial year ending 31 August 2023 and until such time that Bishop Fleming resign from office or are removed by the Members under provision of the companies Act 2006 or are deemed not re-appointed under the provision of the Companies Act 2006 and that the Trustees be authorised to determine their remuneration.	
8	Summary of the year and outlook for the year ahead	
8.1	SM was unable to attend the meeting due to an Ofsted inspection at Crockerne. TC therefore gave a presentation to the meeting, which highlighted some of the key areas and hard work over this period. The presentation has been shared in Google Drive.	
8.2	<u>The Kaleidoscope 5C's</u>	

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	<ul style="list-style-type: none"> This year has been a recovery from Covid and we've been concentrating on Kaleidoscope's 5 C's – creative and innovative; child centric; culture of excellence; community focused, collaborative but distinctive. We had a MAT Summary Evaluation (MATSE) this year and the MAT community focus during Covid and the support that schools gave children was something that came up really strongly and that schools are well embedded in their communities. 	
8.3	<u>Review of the Year</u>	
8.3.1	<u>Central Team</u> <ul style="list-style-type: none"> We have small central team, a lot smaller than other MATs but everyone is doing a fantastic job and proving that you don't need an expensive central team to run a MAT. A huge thanks to the Central Team and Simon. 	
8.3.2	<u>Covid and Lockdown Legacy</u> <ul style="list-style-type: none"> Supporting children with Catch Up across the schools. Wellbeing/safeguarding - concerns significantly increased Re-establishing community Pupil and staff absences - schools working hard to manage this Thanks to teachers and staff for everything they have done. 	
8.3.3	<u>School Ofsted Inspections</u> We had 6 school Ofsted Inspections in Terms 2 and 3. <ul style="list-style-type: none"> Ashcombe - Good Becket - Requires Improvement Christ Church - Maintains its Good - Next inspection Section 5 Hutton - Good St Martin's - Good Worle Village - Good <p>The inspections came after a very challenging period of lockdowns and continuing COVID legacy.</p>	
8.3.4	<u>Ofsted MAT Summary Evaluation (MATSE)</u> <ul style="list-style-type: none"> The trust's vision, shared by all of the schools, is one that fosters collaboration while valuing the distinctiveness of each The trust ensures that school improvement work and the development of policies are 'done with' academy leaders rather than 'done to'. Staff have many opportunities to develop professionally. Early career teachers are very positive about the support they receive working for the trust. The trust has strong systems which enable leaders to identify issues and put in place the most appropriate support. <p>This positive outcome was due to the hard work of the whole Kaleidoscope Team.</p>	
8.3.5	<u>Headline Plan 2022/23</u>	

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	<ul style="list-style-type: none"> The Headline plan has been shared as part of the presentation in Google Drive. 	
8.3.6	<u>Some of our Successes</u> <ul style="list-style-type: none"> The establishment of the Executive Leadership Team Management of COVID Developing common performance indicators - Reading, Writing and Maths Developing a Kaleidoscope approach to the new Early Years Framework More centralisation and management of policies Further development and impact of Networks Developing a Kaleidoscope approach to pedagogy Ashcombe Emergency Funding Bid 	
8.3.7	<u>Some of our current focus areas/challenges</u> <ul style="list-style-type: none"> Ashcombe building - successful Emergency Funding Application Long term decline in numbers in the North Somerset Long term estates condition Uncertain finances - energy, pay rises Strike action Recruitment and retention - staff and governance Pupil Catch Up Pupil and staff wellbeing Writing, Higher standard, phonics approach Embed new EYFS curriculum Review of curriculums - develop KMAT key learning points. Establish the Kaleidoscope approach to pedagogy Expansion 	
8.1.3	Please take back thanks from all of us to staff and governors. Also, thanks to all for attending our AGM. It's been nice to see everyone together.	
9	Pre-submitted questions or other business	
9.1	<u>Pre-submitted questions:</u> None.	
9.2	<u>Chair of Trustee's closing remarks:</u> No further remarks.	
	The meeting closed at 6.00 pm.	

Signed:

Date: